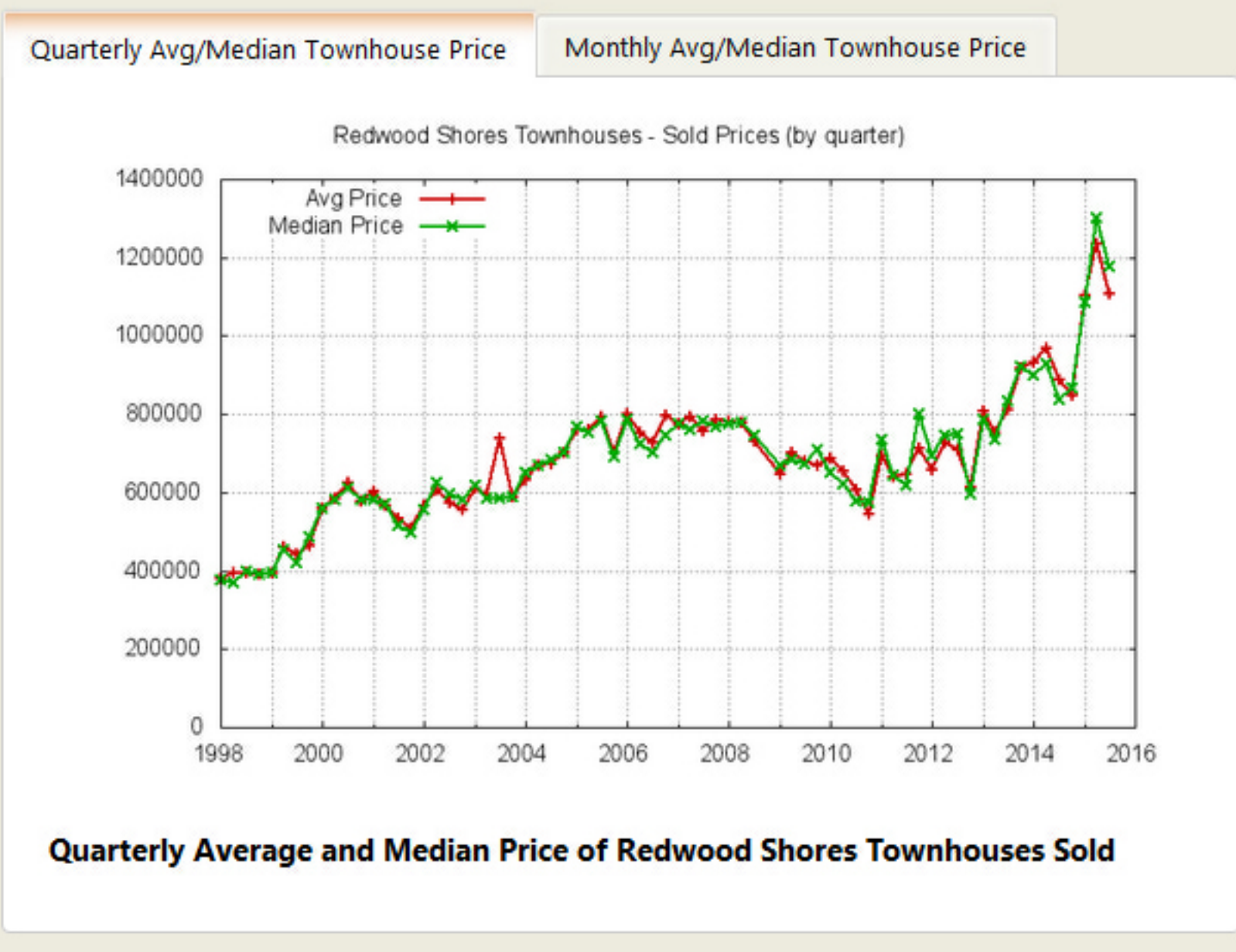


Average and Median Home Price of Redwood Shores Townhouses Sold

When trying to understand Redwood Shores townhouse values the first and most often real estate statistic looked at is either average or median townhouse sales price. The average price can be pushed up by a particularly expensive townhouse being sold. Much less often an especially low price for several townhouses can push the average price down. By looking at both average and median price a quick judgment can be made about any unusually high or low prices. When a townhouse development is offered for sale, the high number of units offered can shift both average and median prices.



Price Per Square Foot for Redwood Shores Townhouses Sold

The average sales price of townhouses is typically affected by the average size of the townhouses sold. If a new development comes up for sale, the average size can be affected which in turn affects the average sales price. This same development may affect statistics a second time about five years later if many of the first purchasers decide to sell and move to a bigger home. Looking at price per square foot gives a partial adjustment for changes in the typical townhouse sold.

