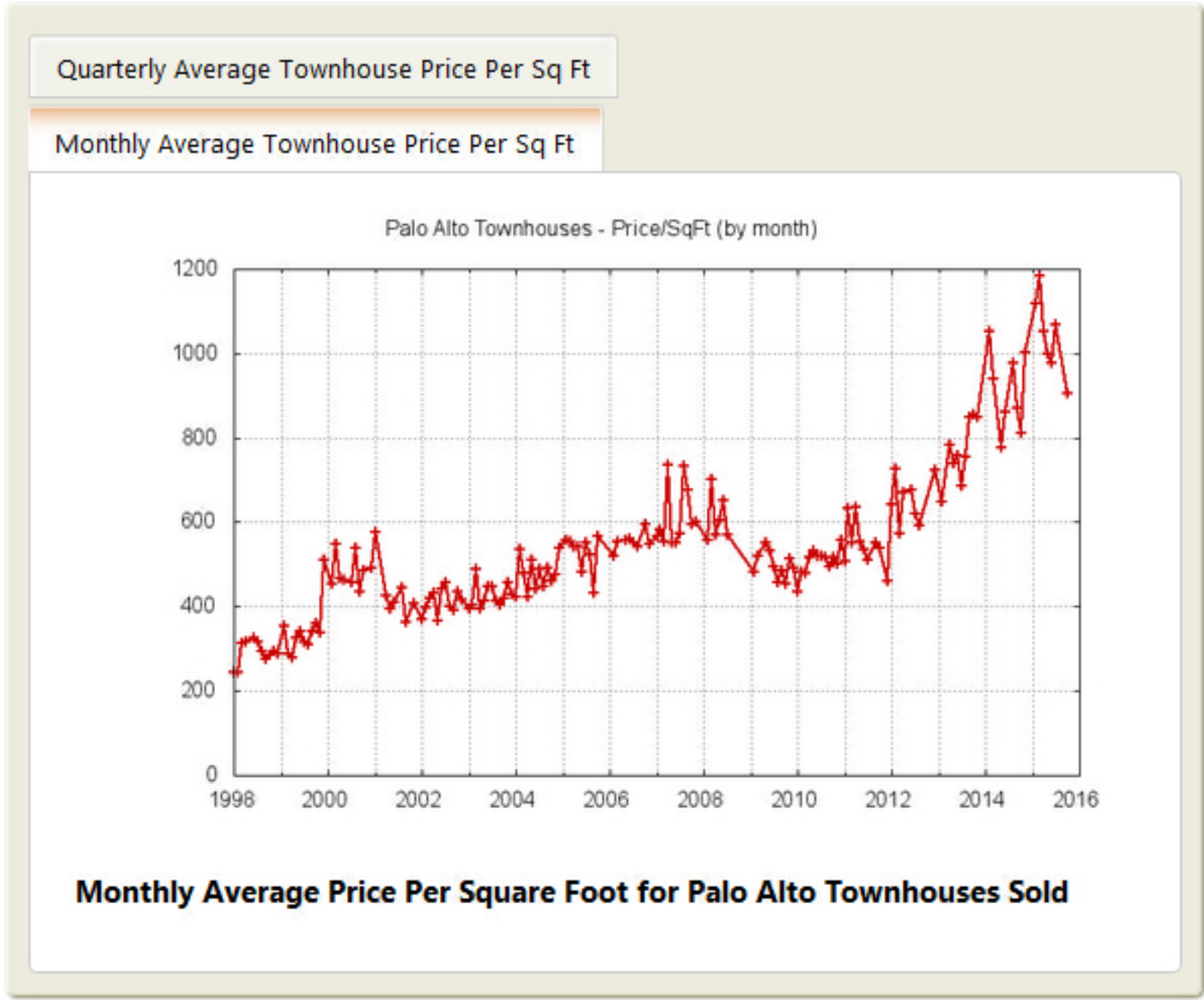


Price Per Square Foot for Palo Alto Townhouses Sold

The average sales price of townhouses is typically affected by the average size of the townhouses sold. If a new development comes up for sale, the average size can be affected which in turn affects the average sales price. This same development may affect statistics a second time about five years later if many of the first purchasers decide to sell and move to a bigger home. Looking at price per square foot gives a partial adjustment for changes in the typical townhouse sold.



Sales Price and List Price for Palo Alto Townhouses Sold

Palo Alto townhouse buyers and sellers want to know the typical relationship between list price and sales price. This relationship varies with city and time. The plots below show this relationship using color coding which generally highlights changes in the market. More townhouses being sold over list price is a very good indicator of rising townhouse prices. More townhouses being sold under list price is a very good indicator of falling townhouse prices. Comparing Palo Alto townhouse prices to Palo Alto house prices can give you more insight into whether there is a general change in Palo Alto home prices or if something unique to townhouses is happening.

