

Home Values - Union City Townhouses

Average and Median Home Price of Union City Townhouses Sold

When trying to understand Union City townhouse values the first and most often real estate trend looked at is either average or median townhouse sales price. The average price can be pushed up by a particularly expensive townhouse being sold. Much less often an especially low price for several townhouses can push the average price down. By looking at both average and median price a quick judgment can be made about any unusually high or low prices. When a townhouse development is offered for sale, the number of units offered can shift both average and median prices.



Quarterly Average and Median Price of Union City Townhouses Sold

Sales Price and List Price for Union City Townhouses Sold

Union City townhouse buyers and sellers want to know the typical relationship between list price and sales price. This relationship varies with city and time. The plots below show this relationship using color coding which generally highlights changes in the market. More townhouses being sold over list price is a very good indicator of rising townhouse prices. More townhouses being sold under list price is a very good indicator of falling townhouse prices. Comparing Union City townhouse prices to Union City house prices can give you more insight into whether there is a general change in Union City home prices or if something unique to townhouses is happening.



Quarterly Average Sales Price & List Price for Union City Townhouses

Price Per Square Foot for Union City Townhouses Sold

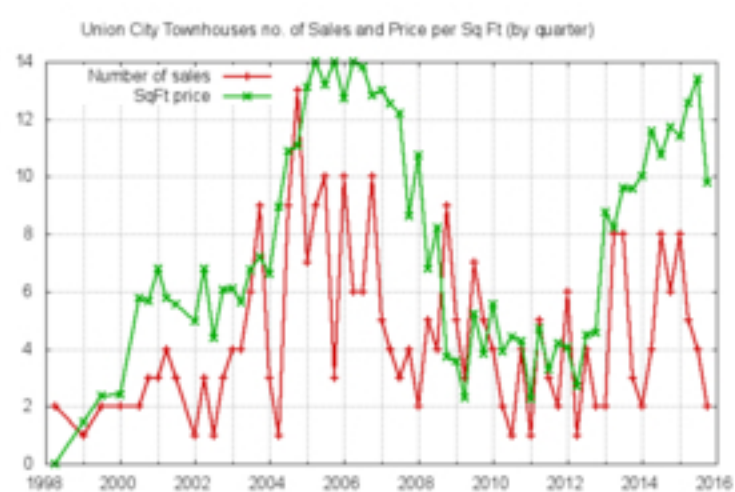
The average sales price of townhouses is typically affected by the average size of the townhouses sold. If a new development comes up for sale, the average size can be affected which in turn affects the average sales price. This same development may affect trends a second time about five years later if many of the first purchasers decide to sell and move to a bigger home. Looking at price per square foot gives a partial adjustment for changes in the typical townhouse sold.



Quarterly Average Price Per Square Foot for Union City Townhouses Sold

Number of Union City Townhouses Sold

A quick estimate of how active the Union City townhouse real estate market can be found by looking at the number of townhouses sold. Locally there is a strong seasonal change in the number of homes sold. The lowest number of homes sold typically occurs around December & January. The highest number of homes sold typically occurs around May. This seasonal variation is often altered for townhouse sales by a large new development beginning to sell their townhouses. Price changes do not track the seasonal change in the number of townhouses sold.



Quarterly Number of Union City Townhouses Sold



Juliana Lee MBA LLB
650-857-1000
homes@julianalee.com

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